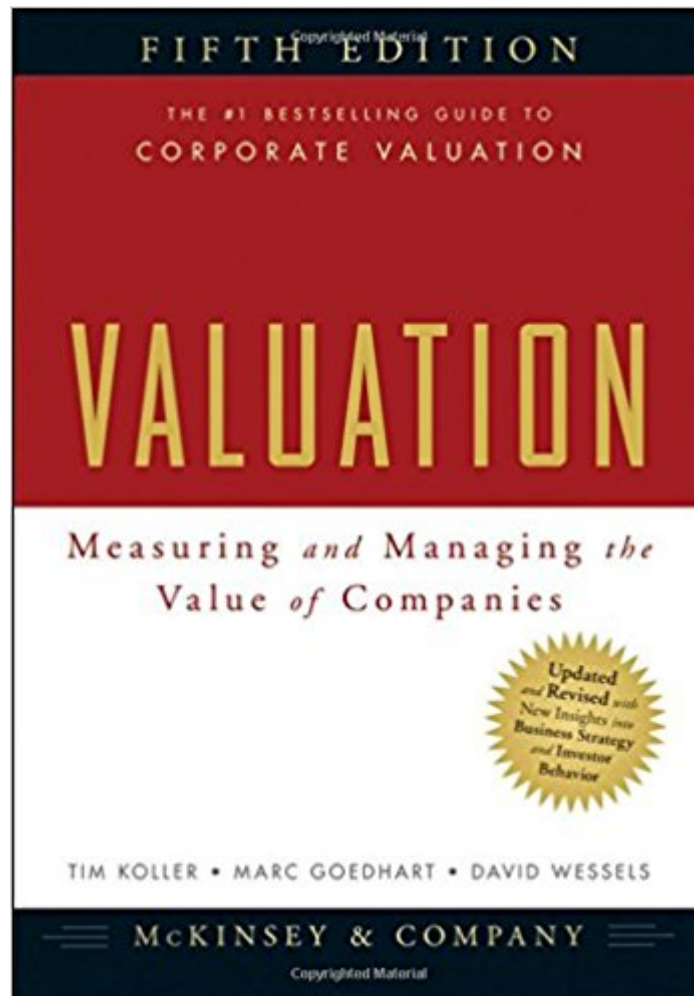


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Valuation: Measuring And Managing The Value Of Companies, 5th Edition



Synopsis

The number one guide to corporate valuation is back and better than ever Thoroughly revised and expanded to reflect business conditions in today's volatile global economy, Valuation, Fifth Edition continues the tradition of its bestselling predecessors by providing up-to-date insights and practical advice on how to create, manage, and measure the value of an organization. Along with all new case studies that illustrate how valuation techniques and principles are applied in real-world situations, this comprehensive guide has been updated to reflect new developments in corporate finance, changes in accounting rules, and an enhanced global perspective. Valuation, Fifth Edition is filled with expert guidance that managers at all levels, investors, and students can use to enhance their understanding of this important discipline. Contains strategies for multi-business valuation and valuation for corporate restructuring, mergers, and acquisitions Addresses how you can interpret the results of a valuation in light of a company's competitive situation Also available: a book plus CD-ROM package (978-0-470-42469-8) as well as a stand-alone CD-ROM (978-0-470-42457-7) containing an interactive valuation DCF model Valuation, Fifth Edition stands alone in this field with its reputation of quality and consistency. If you want to hone your valuation skills today and improve them for years to come, look no further than this book.

Book Information

Hardcover: 840 pages

Publisher: Wiley; 5 edition (July 26, 2010)

Language: English

ISBN-10: 0470424656

ISBN-13: 978-0470424650

Product Dimensions: 7.4 x 1.9 x 10.3 inches

Shipping Weight: 3.5 pounds

Average Customer Review: 4.3 out of 5 stars 110 customer reviews

Best Sellers Rank: #149,561 in Books (See Top 100 in Books) #32 in Books > Business & Money > Finance > Corporate Finance > Valuation #298 in Books > Textbooks > Business & Finance > Finance #1565 in Books > Textbooks > Business & Finance > Economics

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and Student Pages 992 992 811 464 Binding Hardcover Paperback Hardcover
Hardcover List Price \$125.00 \$95.00 \$95.00 \$95.00 Author(s) Damodaran
Damodaran McKinsey & Company / Koller CFA / Pinto Publication Date April, 2012 April,
2012 July, 2010 February, 2010 Imprint Wiley Wiley Wiley Wiley Print Book
111801152X 1118130731 0470424656 0470571438 Kindle Book B007MF15VE
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Comprehensive book by a leading voice in valuation and one of the nation's top business school
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business school professors. Best-selling guide to corporate valuation. Comprehensive approach to
standard and advanced topics. Offers vital insights on equity valuation; has a separate companion
workbook for practicing key concepts.

Corporate finance is simpler and more intuitive than most people think. Yet, executives frequently make decisions that defy the core principles and their own intuition. They subscribe to the common wisdom of "The Street" instead of simple, common financial sense. McKinsey's Valuation: Measuring and Managing the Value of Companies, Fifth Edition, provides the knowledge executives need to make value-creating decisions—replacing some of the myths that pervade the corporate world with proven principles of value creation. Thoroughly revised and expanded to reflect business conditions in today's volatile global economy, Valuation, Fifth Edition provides up-to-date insights and practical advice on how to create, manage, and measure the value of an organization. Along with all new case studies that illustrate how valuation techniques and principles are applied in real-world situations, this comprehensive guide has been updated to reflect the events of the real estate bubble and its effect on stock markets, new developments in corporate finance, changes in accounting rules, and an enhanced global perspective. Valuation, Fifth Edition is filled with expert guidance that managers at all levels, investors, and students have come to trust. It contains a solid framework for valuation: Analyzing historical performance, including reorganizing a company's financial statements to reflect economic rather than accounting performance Forecasting performance, with emphasis on not just the mechanics of forecasting but also how to think about a company's future economics Estimating the cost of capital with practical tips that aren't found in textbooks Interpreting the results of a valuation in light of a company's competitive situation Linking a company's valuation multiples to the core drivers of its performance Hailed by financial

professionals worldwide as the single best guide of its kind, Valuation, Fifth Edition remains true to its roots, with an extensive discussion on the complexity of measuring corporate performance to assess historical financial results properly and to gain insight into a company's ability to create value in the future (its corporate "health"). At the crossroads of corporate strategy and finance lies valuation. Filled with expert guidance and reliable advice, Valuation, Fifth Edition enables everyone from the budding professional to the seasoned manager to excel at measuring, managing, and maximizing shareholder and company value.

Very very happy. a great read

Well written in a way to both improve your knowledge and easily apply. Helpful for not only valuing companies, but also for driving management to maximize the value of them.

This is a must-have book for wannabe bankers and it is a great supplement for a valuation course. The chapters are very organized and detailed. The book would be even better if there were more examples and perhaps a sample model. Nonetheless, the content is very good and the book is a keeper.

I love this book because it sets a foundation of understanding and gets right to the important information. All extra information and rear specifics are placed out of the way for the ease of the current chapter. This is an easy read and is well organized.

I think the author is a very smart person and organized the book in a very interesting and order way. But it is still a hard reading book, the reader should have basic financial knowledge, otherwise it will be very hard to understand what the author talks about.

Basically the best book in the market with regard to Valuation. Highly recommend to any students and corporate practitioners.

Excelent material

great book

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